

**Registration number 3479405**

**Species 2000  
Company limited by guarantee  
Directors' report and financial statements  
for the year ended 31 December 2005**

**Species 2000**  
**Company limited by guarantee**

**Company information**

Directors	F A Bisby, United Kingdom V P Canhos, Brazil M N Dadd, United Kingdom P H Schalk, The Netherlands K L Wilson, Australia
Secretary	Mr M N Dadd
Company number	3479405
Registered office	Plant Science Laboratories University of Reading Reading United Kingdom RG6 6AS
Accountants	Richard Berry TaxAssist Accountants 30 Queens Road Reading RG1 4AU
Business address	Plant Science Laboratories University of Reading Reading United Kingdom RG6 6AS

**Species 2000**  
**Company limited by guarantee**

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**Species 2000**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 December 2005**

The directors present their report and the financial statements for the year ended 31 December 2005.

**Principal activity**

The principal activity of the company, which is unchanged since last year, is to facilitate and promote technical and scientific cooperation in the study of biological diversity in all its branches and the sharing of biodiversity knowledge in all parts of the world. There are no shareholders and the income of the company is applied solely towards its objects, it is thus a non-profit making organisation.

**Directors**

The directors who served during the year are as stated below:

F A Bisby, United Kingdom  
V P Canhos, Brazil  
M N Dadd, United Kingdom  
P H Schalk, The Netherlands  
K L Wilson, Australia

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 May 2006 and signed on its behalf by

**Mr M N Dadd**  
**Secretary**

**Species 2000**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of**  
**Species 2000**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Richard Berry TaxAssist Accountants**  
**Chartered Certified Accountants**  
**30 Queens Road**  
**Reading**  
**RG1 4AU**

**Date: 2 May 2006**

**Species 2000**  
**Company limited by guarantee**

**Income and Expenditure Account**  
**for the year ended 31 December 2005**

		<b>2005</b>	<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	106,192	103,783
Cost of operations		(104,322)	(90,647)
<b>Gross (deficit)/surplus</b>		1,870	13,136
Administrative expenses		(3,452)	(4,935)
<b>Operating (deficit)/surplus</b>		(1,582)	8,201
Other interest receivable and similar income		51	82
<b>(Deficit)/Surplus on ordinary activities before taxation</b>		(1,531)	8,283
Tax on (deficit)/surplus on ordinary activities		-	-
<b>(Deficit)/Surplus on ordinary activities after taxation</b>		(1,531)	8,283
<b>(Deficit)/Retained surplus for the year</b>		(1,531)	8,283
Retained surplus brought forward		9,116	833
<b>Retained surplus carried forward</b>		<u>7,585</u>	<u>9,116</u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Species 2000**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 December 2005**

		2005		2004	
Notes	£	£	£	£	
<b>Current assets</b>					
Debtors	3	3,458		87	
Cash at bank and in hand		4,809		15,913	
		8,267		16,000	
<b>Creditors: amounts falling due within one year</b>					
	4	(682)		(6,884)	
<b>Net current assets</b>			7,585		9,116
<b>Net assets</b>			7,585		9,116
<b>Reserves</b>					
Income and expenditure account			7,585		9,116
<b>Members' funds</b>			7,585		9,116

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Species 2000**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 31 December 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 2 May 2006 and signed on its behalf by

**F A Bisby, United Kingdom**  
**Director**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**Species 2000**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 December 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the income from grants & contracts received during the year.

**1.3. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity.

**3. Debtors**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other debtors	3,458	87

**4. Creditors: amounts falling due within one year**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other creditors	-	2,157
Accruals and deferred income	682	4,727
	<u>682</u>	<u>6,884</u>

**5. Related party transactions**

During the year 2005 Dr P Schalk has been the Chairman of the Board of Directors of Species 2000 and a Director of ETI which benefitted from grants received by Species 2000. Dr Schalk played no part in the directors decision to allocate these funds.

**Species 2000**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 December 2005**

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**6. Company limited by guarantee**

**Species 2000**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Species 2000**  
**Company limited by guarantee**

**Detailed Income and Expenditure account**  
**and expenses schedule**  
**for the year ended 31 December 2005**

	2005		2004	
	£	£	£	£
<b>Turnover</b>				
Turnover		106,192		103,783
		106,192		103,783
<b>Cost of operations</b>				
Direct costs	103,089		90,342	
Profit/loss on foreign currency	1,233		305	
	104,322		90,647	
		(104,322)		(90,647)
<b>Gross (deficit)/surplus</b>	2%	1,870	13%	13,136
<b>Administrative expenses</b>				
Administration expenses	2,445		4,162	
Legal and professional	-		15	
Accountancy	780		565	
Bank charges	225		193	
General expenses	2		-	
		3,452		4,935
<b>Operating (deficit)/surplus</b>	1%	(1,582)	8%	8,201
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	51		82	
		51		82
<b>Net (deficit)/surplus for the year</b>		(1,531)		8,283