

Registration number 3479405

Species 2000
Company limited by guarantee
Directors' report and financial statements
for the year ended 31 December 2004

Species 2000
Company limited by guarantee

Company information

Directors	F A Bisby, United Kingdom V P Canhos, Brazil M N Dadd, United Kingdom P H Schalk, The Netherlands K L Wilson, Australia
Secretary	Mr M N Dadd
Company number	3479405
Registered office	School of Plant Sciences University of Reading Reading United Kingdom RG6 6AS
Accountants	Richard Berry TaxAssist Direct Reading Business Centre 33 London Street Reading RG1 4PS
Business address	School of Plant Sciences University of Reading Reading United Kingdom RG6 6AS

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Directors' report
for the year ended 31 December 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

Principal activity

The principal activity of the company, which is unchanged since last year, is to facilitate and promote technical and scientific cooperation in the study of biological diversity in all its branches and the sharing of biodiversity knowledge in all parts of the world. There are no shareholders and the income of the company is applied solely towards its objects, it is thus a non-profit making organisation.

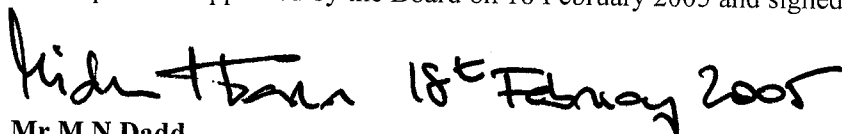
Directors

The directors who served during the year are as stated below:

F A Bisby, United Kingdom
V P Canhos, Brazil
M N Dadd, United Kingdom
P H Schalk, The Netherlands
K L Wilson, Australia

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 February 2005 and signed on its behalf by

 18th February 2005

Mr M N Dadd
Company Secretary

Species 2000
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Species 2000

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Tax Assist Direct

Richard Berry TaxAssist Direct
Chartered Certified Accountants
Reading Business Centre
33 London Street
Reading
RG1 4PS

Date: 17 February 2005

Species 2000
Company limited by guarantee

Income and Expenditure Account
for the year ended 31 December 2004

		2004	2003
	Notes	£	£
Turnover	2	103,783	19,947
Cost of operations		<u>(90,647)</u>	<u>(19,874)</u>
Gross surplus		13,136	73
Administrative expenses		<u>(4,935)</u>	<u>(1,419)</u>
Operating surplus/(deficit)		8,201	(1,346)
Other interest receivable and similar income		<u>82</u>	<u>-</u>
Surplus/(deficit) on ordinary activities before taxation		8,283	(1,346)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Surplus/(deficit) on ordinary activities after taxation		8,283	(1,346)
Retained surplus/(deficit) for the year		8,283	(1,346)
Retained surplus/(deficit) brought forward		833	2,179
Retained surplus carried forward		<u><u>9,116</u></u>	<u><u>833</u></u>

The notes on page 6 form an integral part of these financial statements.

**Species 2000
Company limited by guarantee**

**Balance sheet
as at 31 December 2004**

		2004		2003	
Notes	£	£	£	£	
Current assets					
Debtors	3	87		-	
Cash at bank and in hand		15,913		11,846	
		16,000		11,846	
Creditors: amounts falling due within one year					
	4	(6,884)		(11,013)	
Net current assets			9,116		833
Net assets			9,116		833
Capital and reserves					
Income and expenditure account			9,116		833
Members' funds			9,116		833

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

**Species 2000
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18 February 2005 and signed on its behalf by

F A Bisby, United Kingdom
Director

 18 Feb 05

The notes on page 6 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 31 December 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the income from grants & contracts received during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity.

3. Debtors

	2004	2003
	£	£
Other debtors	87	-
	<u>87</u>	<u>-</u>

4. Creditors: amounts falling due within one year

	2004	2003
	£	£
Other creditors	2,157	11,013
Accruals and deferred income	4,727	-
	<u>6,884</u>	<u>11,013</u>

5. Company limited by guarantee

Species 2000
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Species 2000
Company limited by guarantee

Detailed Income and Expenditure account
and expenses schedule
for the year ended 31 December 2004

	2004		2003	
	£	£	£	£
Turnover				
Income from grants & contracts		103,783		19,947
		103,783		19,947
Cost of operations				
Direct costs	90,342		19,874	
Profit/loss on foreign currency	305		-	
	90,647		19,874	
		(90,647)		(19,874)
Gross Surplus (income over expenditure)	13%	13,136	0%	73
Administrative expenses				
Administration expenses	4,162		-	
Legal and professional	15		15	
Accountancy	565		300	
Bank charges	193		77	
General expenses	-		1,027	
		4,935		1,419
Net surplus (income over expenditure)	8%	8,201	7%	(1,346)
Other income and expenses				
Interest receivable				
Bank deposit interest	82		-	
		82		-
Net surplus/(deficit) for the year		8,283		(1,346)