



Annual Report for the year ended 31st December 2007

SPECIES 2000
Company limited by guarantee

Unaudited Financial Statements

For the year ended 31 December 2007

SPECIES 2000

Financial statements for the year ended 31 December 2007

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SPECIES 2000

Directors, officers and advisers

Directors

F A Bisby, United Kingdom
V P Canhos, Brazil
M N Dadd, United Kingdom
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, United Kingdom
G Baillargeon, Canada

Secretary and registered office

F A Bisby
Plant Science Laboratories
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Registered number

3479405

Principal place of business

Plant Science Laboratories
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Accountants

Richard Berry TaxAssist Accountants
30 Queens Road
Reading
Berkshire
RG1 4AU

SPECIES 2000

Directors' report for the year ended 31 December 2007

The directors present their report and the financial statements of the company for the year ended 31 December 2007.

Principal activity

The principal activity of the company is to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The directors who served during the year were:

F A Bisby, United Kingdom

V P Canhos, Brazil

M N Dadd, United Kingdom resigned 18 April 2008

P H Schalk, The Netherlands

K L Wilson, Australia

W A Gray, United Kingdom

G Baillargeon, Canada appointed 28 August 2007

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

F A BISBY

Secretary

Approved by the Board on 23 April 2008.

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Accountant's Report to the Board of Directors on the Unaudited Financial Statements

I have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 6 from the accounting records of the company and from information and explanations provided by the company's directors.

As described on page 5, the company's directors are responsible for the accounts and they believe the company is exempt from an audit and a report under Section 249A(1).

I have not conducted an audit or an examination of the financial statements and accordingly I express no opinion thereon.

My work does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Richard Berry TaxAssist Accountants
Chartered Certified Accountants
30 Queens Road
Reading
Berkshire
RG1 4AU

23 April 2008

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Profit and loss account for the year ended 31 December 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Turnover	2	66,683	99,490
Operational costs		58,953	97,419
Gross surplus		7,730	2,071
Distribution costs		2,253	7,915
Administrative expenses		936	1,038
		3,189	8,953
Operating surplus/(2006 deficit)		4,541	(6,882)
Other interest receivable and similar income		60	51
Surplus/(2006 deficit) on ordinary activities before taxation		4,601	(6,831)
Taxation on surplus on ordinary activities	3	-	-
Surplus/(2006 deficit) for the financial year		4,601	(6,831)

The notes on pages 6 to 6 form part of these financial statements.

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Balance sheet at 31 December 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Current assets			
Debtors	4	33,392	-
Cash at bank and in hand		879	6,303
		34,271	6,303
Creditors: amounts falling due within one year	5	(28,915)	(5,548)
Net current assets		5,356	755
Total assets less current liabilities		5,356	755
Reserves			
Income and expenditure account	6	5,356	755

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 April 2008 and signed on its behalf.

_____ **F A Bisby, United Kingdom - Director**

The notes on pages 6 to 6 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Tax on profit on ordinary activities

	<u>2007</u> £	<u>2006</u> £
United Kingdom corporation tax at 19/20%	-	-

4 Debtors

	<u>2007</u> £	<u>2006</u> £
Trade debtors	<u>33,392</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	<u>2007</u> £	<u>2006</u> £
Other creditors	<u>28,915</u>	<u>5,548</u>

6 Reserves

	<i>Income and expenditure account</i> £
At 1 January 2007	755
Surplus for the year	<u>4,601</u>
At 31 December 2007	<u>5,356</u>

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Profit and loss account for the year ended 31 December 2007

	<u>2007</u> £	<u>2006</u> £
Turnover	66,683	99,490
Operational costs		
Direct fees	<u>58,953</u>	<u>97,419</u>
	58,953	97,419
Gross surplus	7,730	2,071
Deduct: Expenses		
Subscriptions	114	-
Directors meetings and travel	2,253	7,915
Bank charges and interest	104	191
Loss on exchange	1	100
Accountancy charges	687	687
Legal & professional charges	<u>30</u>	<u>60</u>
	3,189	8,953
	4,541	(6,882)
Other income		
Interest receivable	<u>60</u>	<u>51</u>
Net surplus/(2006 deficit) before taxation	<u>4,601</u>	<u>(6,831)</u>

Species 2000 Project Accounts Surplus / Deficit 2007

		£ GBP
Turnover		£66,684.03
Operational Costs	<i>minus</i>	£58,952.75
		<hr/>
Gross surplus (<i>minus = deficit</i>)		£7,731.28
Administration Expenses	<i>minus</i>	£3,190.16
		<hr/>
Operating surplus (<i>minus = deficit</i>)		£4,541.12
Other Interest	<i>plus</i>	£59.53
		<hr/>
Surplus (<i>minus = deficit</i>)		£4,600.65
Tax on Surplus	<i>minus</i>	£0.00
		<hr/>
Retained surplus 2007 (<i>minus = deficit</i>)		£4,600.65
Retained surplus brought forward	<i>plus</i>	£755.41
		<hr/>
Retained surplus carried forward		£5,356.06
		<hr/>

Species 2000 Project Accounts Turnover 2007

	Turnover	Operational Costs	Administration
	£ GBP	£ GBP	£ GBP
GBIF / EoL / TDWG / CBOL Account 2007	£51,162.32	£45,794.53	£5,367.79
CD / Philippines Account 2007	£7,327.38	£6,577.22	£750.16
Rotating Fund 2007	£0.00	£0.00	£0.00
EC EDIT Project 2007	£8,194.33	£6,581.00	£1,316.20
Total	£66,684.03	£58,952.75	£7,434.15

Species 2000 Project Accounts

GBIF / EoL / TDWG / CBOL Account 2007

	IN		OUT
	£ GBP		£ GBP
GBIF 2007 Contract (260,725.60 DKK)	£23,503.39	University of Reading Staff Salaries Feb - Jul	£20,000.00
EoL 1st Payment* (debtors due \$25,000 @1.982)	£12,613.52	University of Reading Staff salaries (06-07)	£6,850.00
TDWG TIP (via Cardiff University)	£10,000.00	Staff Work permit (50%) (accrued payment)	£375.00
CBOL* (debtors due \$10,000 @1.982)	£5,045.41	University of Reading (accrued payment) Staff Salaries Aug - Dec) Secretariat consumables Server maintenance	£18,569.53
Total	£51,162.32	To Admin & salary reserve	£5,367.79
		Total	£51,162.32
* = payment due			
		Operational Costs	£45,794.53
		To salary reserve (Jan 08)	£3,322.59
		To Admin	£2,045.20
			£51,162.32

Species 2000 Project Accounts CD/Philippines Account 2007

	IN		OUT
	£ GBP		£ GBP
NIES Payment 06 (\$5000 @ 1.951)	£2,546.42	Philippines Office (In-kind support, SeaLifeBase)	£0.00
ITIS Payment 07* (\$5,000 @ 1.982) (debtors due)	£2,399.23	CD Production at ETI i) Product (2,544.73 Euros)* (accrued payment) ii) Labour (2,442.71 Euros)* (accrued payment)	£2,029.29 £1,947.93
NIES Payment 07 (\$5000 @ 2.084)	£2,381.73	Data Integrity* (Contract) (accrued payment)	£400.00
Total	£7,327.38	LSIDs Software changes (accrued payment)	£2,200.00
		To Admin	£750.16
* = payment due		Total	£7,327.38
		Total Operational Costs	£6,577.22
		Total Administration	£750.16
			£7,327.38

**Species 2000 Project Accounts
Rotating Fund 2007
(Contributions to Running Costs)**

	IN		OUT
	£ GBP		£ GBP
Contributions 2007	£0.00	Distribution to participating organisations	£0.00
		Contribution to Species 2000 costs	£0.00
Total	£0.00		£0.00

Species 2000 Project Accounts EC Edit Project 2007

	IN		OUT
	£ GBP		£ GBP
EC EDIT	£1,589.75	<u>Year 1, 2nd Half</u>	
Year 1, 1st half carried forward from payment in advance		i) Staff Salary contr. 20.61 days	£3,275.90
EC EDIT	£3,271.16	ii) Travel (EDIT BoD)	£527.25
Year 1, 2nd half carried forward from payment in advance		iii) Admin (20%)	£760.63
EC EDIT		<u>Year 2, 1st Half</u>	
Year 2, 1st half* (debtors due)	£3,333.42	i) Staff Salary * contr. 14.15 days (3721 Euro @ 1.484) (accrued cost)	£2,507.41
Total	£8,194.33	ii) Travel (EDIT BoD) (401 Euro @1.484)	£270.44
		iii) Admin 20% (824 Euro @ 1.484)	£555.57
		Currency Loss	£297.13
* = payment due		Total	£8,194.33
		Operational Cost	£6,581.00
		To Admin	£1,316.20
		Currency Loss	£297.13
		Total	£8,194.33

Species 2000 Project Accounts Administration 2007

Drawn from other sub-accounts		OUT	
	£ GBP		£ GBP
GBIF / EoL / TDWG / CBOL Acct	£5,367.79	Accountant's Fee (accrued cost)	£687.38
CD / Philippines Account	£750.16	Directors Mtg & Travel Sydney Feb 07	£902.17
EC EDIT	£1,316.20	Companies House Fee (accrued cost)	£30.00
Total	£7,434.15	Company Sec Mtg & Travel Reading March 07	£245.20
		Directors Mtg & Travel Reading July 07	£937.16
		TDWG Membership	£114.18
		Directors Mtg & Travel Reading Nov 07 (accrued cost)	£168.20
		Bank charges (Current Account)	£84.46
		Bank foreign payment fees	£20.00
		Exchange loss	£1.41
		Total	£3,190.16
		Salary Reserve (Jan 08)	£3,322.59
		Surplus	£921.40
		Total	£7,434.15