



Annual Report for the year ended 31st December 2008

SPECIES 2000
Company limited by guarantee
Unaudited Financial Statements
For the year ended 31 December 2008

SPECIES 2000

Financial statements for the year ended 31 December 2008

Contents	Pages
Directors, officers and advisers	1
Directors' report	2
Accountant's report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6
Detailed profit and loss account	7

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Directors, officers and advisers

Directors

F A Bisby, United Kingdom
V P Canhos, Brazil
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, United Kingdom
G Baillargeon, Canada

Secretary and registered office

F A Bisby
Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Registered number

3479405

Principal place of business

Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Accountants

Richard Berry TaxAssist Accountants
30 Queens Road
Reading
Berkshire
RG1 4AU

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Directors' report for the year ended 31 December 2008

The directors present their report and the financial statements of the company for the year ended 31 December 2008.

Principal activity

The principal activity of the company is to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The directors who served during the year were:

F A Bisby, United Kingdom
V P Canhos, Brazil
M N Dadd, United Kingdom resigned 18 April 2008
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, United Kingdom
G Baillargeon, Canada

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

F A BISBY
Secretary

Approved by the Board on 14 May 2009.

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Accountant's Report to the Board of Directors on the Unaudited Financial Statements

I have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 6 from the accounting records of the company and from information and explanations provided by the company's directors.

As described on page 5, the company's directors are responsible for the accounts and they believe the company is exempt from an audit and a report under Section 249A(1).

I have not conducted an audit or an examination of the financial statements and accordingly I express no opinion thereon.

My work does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Richard Berry TaxAssist Accountants

Chartered Certified Accountants

30 Queens Road

Reading

Berkshire

RG1 4AU

14 May 2009

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Profit and loss account for the year ended 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Turnover	2	68,064	66,683
Operational costs		61,232	58,953
Gross surplus		6,832	7,730
Distribution costs		5,252	2,253
Administrative expenses		810	936
		6,062	3,189
Operating surplus		770	4,541
Other interest receivable and similar income		-	60
Surplus on ordinary activities before taxation		770	4,601
Taxation on surplus on ordinary activities	3	-	-
Surplus for the financial year		770	4,601

The notes on pages 6 to 6 form part of these financial statements.

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Balance sheet at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Current assets			
Debtors	4	31,457	33,392
Cash at bank and in hand		919	879
		32,376	34,271
Creditors: amounts falling due within one year	5	(26,250)	(28,915)
Net current assets		6,126	5,356
Total assets less current liabilities		6,126	5,356
Reserves			
Income and expenditure account	6	6,126	5,356

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14 May 2009 and signed on its behalf.

_____ **F A Bisby, United Kingdom - Director**

The notes on pages 6 to 6 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Tax on profit on ordinary activities

	<u>2008</u> £	<u>2007</u> £
United Kingdom corporation tax at 20/21%	-	-

4 Debtors

	<u>2008</u> £	<u>2007</u> £
Trade debtors	<u>31,457</u>	<u>33,392</u>

5 Creditors: amounts falling due within one year

	<u>2008</u> £	<u>2007</u> £
Other creditors	<u>26,250</u>	<u>28,915</u>

6 Reserves

	<i>Income and expenditure account</i> £
At 1 January 2008	5,356
Surplus for the year	<u>770</u>
At 31 December 2008	<u>6,126</u>

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Profit and loss account for the year ended 31 December 2008

	<u>2008</u> £	<u>2007</u> £
Turnover	68,064	66,683
Operational costs		
Direct fees	<u>61,232</u>	<u>58,953</u>
	61,232	58,953
Gross surplus	6,832	7,730
Deduct: Expenses		
Subscriptions	-	114
Directors meetings and travel	5,252	2,253
Bank charges and interest	69	104
Loss on exchange	53	1
Accountancy charges	673	687
Legal & professional charges	<u>15</u>	<u>30</u>
	6,062	3,189
	770	4,541
Other income		
Interest receivable	-	60
Net surplus before taxation	<u>770</u>	<u>4,601</u>

Species 2000 Project Accounts Salaries Account 2008

	IN		OUT
	£ GBP		£ GBP
ITIS Payment 08 (4989.42 USD) No 06	£3,328.28	Philippines Office	£674.31
Currency gain on USD	£61.73	University of Reading Staff salary Jan 08	£3,322.59
NIES Payment 08 (4967.63 USD @ 1.453) No 07	£3,418.87	University of Reading Staff salaries Feb-Jul 08 No 107	£17,098.20
EoL 2nd Payment (24,985.97 USD @ 2.017) No 03	£12,492.99	University of Reading Staff salaries 08 (102) 08 (103)	£15,572.00 £3,930.00
EoL 3rd Payment (24,986.10 USD @ 1.811) No 04	£13,881.17	University of Reading Staff salaries Aug-Dec 08 No 108	£20,517.84
EoL 4th Payment (24,989.97USD @ 1.453) No 09	£17,198.88	Domain name purchase	£117.46
Transfer from Rotating Fund	£17,681.73		
Total	£68,063.65	Total	£61,232.40

Species 2000 Project Accounts Administration 2008

Drawn from other sub-accounts	£ GBP	OUT	£ GBP
		Accountant's Fee (accrued cost)	£673.00
		Staff Mtg & Travel 08 (88)	£370.39
		08 (89)	£270.80
		Companies House Fee 08 (105)	£15.00
Total	£0.00	Company Sec Mtg & Travel Reading Feb 08 (92)	£228.20
		Directors Mtg & Travel Reading 08 (96)	£902.95
		Reading 08 (97)	£910.00
		Executive Director Travel EC & Partner visits	£1,218.59
		COP-9 Side Meeting	£556.01
		Curitiba Team Meeting	£685.20
		AGM Costs (100)	£110.45
		Bank charges (Current Account)	£69.00
		Exchange loss	£53.00
		Total	£6,062.59
		Salary Reserve (Jan 08)	£0.00
		Surplus	£0.00
		Total	£6,062.59

Species 2000 Project Accounts

Rotating Fund 2008

(Contributions to Running Costs)

	IN		OUT
	£ GBP		£ GBP
T&F 1st payment	£3,100.00	Distribution to supplier databases	£0.00
T&F 2nd payment (05)	£3,100.00		
T&F 3rd payment (08)	£3,100.00	Contribution to Species 2000 running costs	£17,681.73
K2N 1st Payment (4,987 Euro @ 1.254) No 01 cf payment 98 & 99	£3,977.22	Total	£17,681.73
K2N 2nd Payment (5,000 Euro @ 1.054) No 10	£4,404.51		
Total	£17,681.73		