

Registration number 3479405

Species 2000
Company limited by guarantee
Directors' report and financial statements
for the year ended 31 December 2006

Species 2000
Company limited by guarantee

Company information

Directors	F A Bisby, UK V P Canhos, Brazil M N Dadd, UK P H Schalk, The Netherlands K L Wilson, Australia W A Gray, UK	18 October 2006
Secretary	Mr M N Dadd	
Company number	3479405	
Registered office	Plant Science Laboratories University of Reading Reading United Kingdom RG6 6AS	
Accountants	Richard Berry TaxAssist Accountants 30 Queens Road Reading RG1 4AU	
Business address	Plant Science Laboratories University of Reading Reading United Kingdom RG6 6AS	

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Directors' report
for the year ended 31 December 2006

The directors present their report and the financial statements for the year ended 31 December 2006.

Principal activity

The principal activity of the company, which is unchanged since last year, is to facilitate and promote technical and scientific cooperation in the study of biological diversity in all its branches and the sharing of biodiversity knowledge in all parts of the world. There are no shareholders and the income of the company is applied solely towards its objects, it is thus a non-profit making organisation.

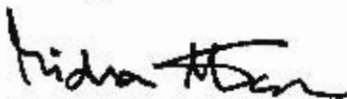
Directors

The directors who served during the year are as stated below:

F A Bisby, UK
V P Canhos, Brazil
M N Dadd, UK
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, UK 18 October 2007

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 1 March 2007 and signed on its behalf by



Mr M N Dadd
Secretary

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Accountants' report on the unaudited financial statements to the directors of
Species 2000

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Tax Assist Accountants

Richard Berry TaxAssist Accountants
Chartered Certified Accountants
30 Queens Road
Reading
RG1 4AU

Date: 1 March 2007

Species 2000
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Income and Expenditure Account
for the year ended 31 December 2006

		2006	2005
	Notes	£	£
Turnover	2	99,492	106,192
Cost of operations		(97,519)	(104,322)
Gross (deficit)/surplus		<u>1,973</u>	<u>1,870</u>
Administrative expenses		(8,854)	(3,452)
Operating (deficit)/surplus		<u>(6,881)</u>	<u>(1,582)</u>
Other interest receivable and similar income		51	51
(Deficit)/Surplus on ordinary activities before taxation		<u>(6,830)</u>	<u>(1,531)</u>
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/Surplus on ordinary activities after taxation		<u>(6,830)</u>	<u>(1,531)</u>
(Deficit)/Retained surplus for the year		<u>(6,830)</u>	<u>(1,531)</u>
Retained surplus brought forward		7,585	9,116
Retained surplus carried forward		<u><u>755</u></u>	<u><u>7,585</u></u>

The notes on page 6 form an integral part of these financial statements.

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Balance sheet
as at 31 December 2006

		2006		2005	
Notes	£	£	£	£	£
Current assets					
Debtors	3	-		3,458	
Cash at bank and in hand		6,303		4,809	
		6,303		8,267	
Creditors: amounts falling due within one year					
	4	(5,548)		(682)	
Net current assets			755		7,585
Net assets			755		7,585
Reserves					
Income and expenditure account			755		7,585
Members' funds			755		7,585

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

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Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2006

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 1 March 2007 and signed on its behalf by

F A Blsby, UK
Director



The notes on page 6 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the income from grants & contracts received during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity.

3. Debtors

	2006	2005
	£	£
Other debtors	-	3,458
	<u> </u>	<u> </u>

4. Creditors: amounts falling due within one year

	2006	2005
	£	£
Other creditors	4,861	-
Accruals and deferred income	687	682
	<u>5,548</u>	<u>682</u>
	<u> </u>	<u> </u>

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The following pages do not form part of the statutory accounts.

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**Detailed Income and Expenditure account
and expenses schedule
for the year ended 31 December 2006**

	2006		2005	
	£	£	£	£
Turnover				
Turnover		99,492		106,192
		99,492		106,192
Cost of operations				
Direct costs	97,419		103,089	
Profit/loss on foreign currency	100		1,233	
	97,519		104,322	
		(97,519)		(104,322)
Gross (deficit)/surplus	2%	1,973	2%	1,870
Administrative expenses				
Administration expenses	7,916		2,447	
Legal and professional	60		-	
Accountancy	687		780	
Bank charges	191		225	
	8,854		3,452	
Operating (deficit)/surplus	7%	(6,881)	1%	(1,582)
Other income and expenses				
Interest receivable				
Bank deposit interest	51		51	
	51		51	
Net (deficit)/surplus for the year		(6,830)		(1,531)