



Annual Report for the year ended 31st December 2009

SPECIES 2000
Company limited by guarantee

Unaudited Financial Statements

For the year ended 31 December 2009

SPECIES 2000

Financial statements for the year ended 31 December 2009

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SPECIES 2000

Directors, officers and advisers

Directors

F A Bisby, United Kingdom
V P Canhos, Brazil
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, United Kingdom
G Baillargeon, Canada
K Ma, China

Secretary and registered office

F A Bisby
Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Registered number

3479405

Principal place of business

Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Accountants

Taxassist Accountants
30 Queens Road
Reading
Berkshire
RG1 4AU

SPECIES 2000

Directors' report for the year ended 31 December 2009

The directors present their report and the financial statements of the company for the year ended 31 December 2009.

Principal activity

The principal activity of the company is to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The directors who served during the year were:

F A Bisby, United Kingdom
V P Canhos, Brazil
P H Schalk, The Netherlands
K L Wilson, Australia
W A Gray, United Kingdom
G Baillargeon, Canada
K Ma, China appointed during 2009

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board

F A Bisby
Company secretary

Approved by the Board on 23 June 2010.

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Accountant's Report to the Board of Directors on the Unaudited Financial Statements

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, I have prepared these financial statements on pages 4 to 6 from the accounting records of the company and on the basis of information and explanations you have give us.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

TaxAssist Accountants
Chartered Certified Accountants

30 Queens Road
Reading
Berkshire
RG1 4AU

23 June 2010

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Profit and loss account for the year ended 31 December 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Turnover	2	34,733	68,064
Operational costs		23,606	61,232
Gross surplus		11,127	6,832
Distribution costs		3,830	5,252
Administrative expenses		905	810
		4,735	6,062
Operating surplus		6,392	770
Taxation on surplus on ordinary activities	3	-	-
Surplus for the financial year		6,392	770

The notes on pages 6 to 6 form part of these financial statements.

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Balance sheet at 31 December 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Current assets			
Debtors	4	19,640	31,457
Cash at bank and in hand		43,118	919
		62,758	32,376
Creditors: amounts falling due within one year	5	(50,240)	(26,250)
Net current assets		12,518	6,126
Total assets less current liabilities		12,518	6,126
Reserves			
Income and expenditure account	6	12,518	6,126

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 June 2010 and signed on its behalf.

_____ **F A Bisby, United Kingdom - Director**

The notes on pages 6 to 6 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Tax on profit on ordinary activities

	<u>2009</u> £	<u>2008</u> £
United Kingdom corporation tax at 21%	-	-

4 Debtors

	<u>2009</u> £	<u>2008</u> £
Trade debtors	<u>19,640</u>	<u>31,457</u>

5 Creditors: amounts falling due within one year

	<u>2009</u> £	<u>2008</u> £
Other creditors	<u>50,240</u>	<u>26,250</u>

6 Reserves

	<i>Income and expenditure account</i> £
At 1 January 2009	6,126
Surplus for the year	<u>6,392</u>
At 31 December 2009	<u>12,518</u>

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Profit and loss account for the year ended 31 December 2009

	<u>2009</u> £	<u>2008</u> £
Turnover	34,733	68,064
Operational costs		
Direct fees	<u>23,606</u>	<u>61,232</u>
	23,606	61,232
Gross surplus	11,127	6,832
Deduct: Expenses		
Directors meetings and travel	3,830	5,252
Bank charges and interest	120	69
Loss on exchange	2	53
Accountancy charges	687	673
Legal & professional charges	<u>96</u>	<u>15</u>
	4,735	6,062
Net surplus before taxation	<u>6,392</u>	<u>770</u>

Species 2000 Project Accounts Main Account 2009

	IN		OUT
	£ GBP		£ GBP
SBNO Financial Support for CoL AC	£4,284.11	Philippines Office	£0.00
ITIS Payment 2009 4,988.30 @ 1.666	£2,994.18	University of Reading	£3,510.00
NIES Payment 2009 5,000 USD @ 1.5115	£3,307.98	University of Reading Staff salaries	£6,500.00
EoL 5th payment 20,000 USD @ 1.5115	£13,231.89	University of Reading Staff salaries	£335.00 £6,427.35
Transfer from Rotating Fund	£10,376.45	University of Reading Staff salaries	£1,904.00
EC Project Income	£3,872.16	Administration	£1,689.25
ETI W/B	-£3,333.42	EC Project Expenditure	£2,967.38
		ETI W/B	-£2,200.00
		Bank Charges	£120.00
		Loss on Exchange Rates	£1.55
		Considered under Accrued	£128.96
Total	£34,733.35	Total	£28,384.49

Species 2000 Project Accounts Administration 2009

Drawn from other sub-accounts

OUT

	£ GBP		£ GBP
		Accountant's Fee (accrued cost)	£731.25
		Staff Mtg & Travel	£0.00
		Legal Advice	£80.50
		Company's House Fee	£15.00
Total	£0.00	Company Sec Mtg & Travel	£0.00
		Directors Mtg & Travel	£0.00
			£0.00
		AGM Costs	£18.00
			£825.00
		Bank charges	£19.50
			£0.00
		Exchange loss	£0.00
		Total	£1,689.25

**Species 2000 Project Accounts
Rotating Fund 2009
(Contributions to Running Costs)**

	IN		OUT
	£ GBP		£ GBP
T & F 5th payment	£3,100.00	Distribution to supplier databases	£0.00
T & F 6th payment	£3,100.00	Contribution to Species 2000 running costs	£10,376.45
KeysToNature 3rd payment (4,987 Euro @ 1.254)	£4,176.45		
Total	£10,376.45	Total	£10,376.45

	IN		OUT
EC Projects	£		£
BHL - E			
BHL-E Grant from EC	£0.00	Spend	£0.00
4D4Life			
4D4Life Grant from EC	£3,872.16	Spend	£2,420.10
EDIT			
EDIT Grant from EC	656.74*	Spend	£547.28
TOTAL	£3,872.16		£2,967.38