



Annual Report for the year ended 31st March 2012

SPECIES 2000

Company limited by guarantee

Unaudited Financial Statements

For the 15 month period ended 31 March 2012

SPECIES 2000

Financial statements for the 15 month period ended 31 March 2012

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SPECIES 2000

Directors, officers and advisers

Directors

V P Canhos, Brazil
P H Schalk, The Netherlands
W A Gray, United Kingdom
G Baillargeon, Canada
K Ma, China
D Eades, USA

Secretary and registered office

W A Gray
Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Registered number

3479405

Principal place of business

Harborne Building
School of Biological Sciences
University of Reading
Reading, United Kingdom
RG6 6AS

Accountants

Taxassist Accountants
175 Wokingham Road
Reading
Berkshire
RG6 1LT

SPECIES 2000

Directors' report for the 15 month period ended 31 March 2012

The directors present their report and the financial statements of the company for the 15 month period ended 31 March 2012.

Principal activity

The principal activity of the company is to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The directors who served during the 15 month period were:

V P Canhos, Brazil

P H Schalk, The Netherlands

W A Gray, United Kingdom

G Baillargeon, Canada

K Ma, China

D Eades, USA appointed during the period

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board

W A GRAY

Company Secretary

Approved by the Board on 3 December 2012.

SPECIES 2000

Report to the directors on the preparation of the unaudited accounts of Species 2000

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Species 2000 for the 15 month period ended 31 March 2012 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us .

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Species 2000, as a body, in accordance with the terms of our engagement letter dated 1 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of Species 2000 and state those matters that we have agreed to state to the Board of Directors of Species 2000, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163> . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Species 2000 and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Species 2000 has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Species 2000. You consider that Species 2000 is exempt from the statutory audit requirement for the 15 month period.

We have not been instructed to carry out an audit or a review of the accounts of Species 2000. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxAssist Accountants Chartered Certified Accountants

175 Wokingham Road
Reading
Berkshire
RG6 1LT

3 December 2012

SPECIES 2000

Profit and loss account for the 15 month period ended 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2010</u> £
Turnover	2	30,943	85,733
Operational costs		<u>9,715</u>	<u>44,563</u>
Gross surplus		21,228	41,170
Distribution costs		<u>17,113</u>	3,629
Administrative expenses		<u>3,659</u>	<u>49,972</u>
		20,772	53,601
Operating surplus/(2010 deficit)		456	(12,431)
Taxation on surplus on ordinary activities	3	-	-
Surplus/(2010 deficit) for the financial 15 month period		456	(12,431)

The notes on pages 6 to 6 form part of these financial statements.

SPECIES 2000

Balance sheet at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2010</u> £
Current assets			
Debtors	4	2,316	49,120
Cash at bank and in hand		267,255	176,850
		269,571	225,970
Creditors: amounts falling due within one year	5	(269,028)	(225,883)
Net current assets		543	87
Total assets less current liabilities		543	87
Reserves			
Income and expenditure account	6	543	87

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial 15 month period ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial 15 month period and if its profit or loss for the financial 15 month period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 December 2012 and signed on its behalf.

_____ **W A Gray, United Kingdom - Director**

The notes on pages 6 to 6 form part of these financial statements.

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Notes to the financial statements for the 15 month period ended 31 March 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Tax on profit on ordinary activities

	<u>2012</u> £	<u>2010</u> £
United Kingdom corporation tax at 20%	-	-

4 Debtors

	<u>2012</u> £	<u>2010</u> £
Trade debtors	<u>2,316</u>	<u>49,120</u>

5 Creditors: amounts falling due within one year

	<u>2012</u> £	<u>2010</u> £
Other creditors	<u>269,028</u>	<u>225,883</u>

6 Reserves

	<i>Income and expenditure account</i> £
At 1 January 2011	87
Surplus for the 15 month period	<u>456</u>
At 31 March 2012	<u>543</u>

SPECIES 2000

Profit and loss account for the 15 month period ended 31 March 2012

	<u>2012</u> £	<u>2010</u> £
Turnover	30,943	85,733
Operational costs		
Direct fees	9,715	43,158
Carriage	-	1,405
	<u>9,715</u>	<u>44,563</u>
Gross surplus	21,228	41,170
Deduct: Expenses		
Other donations	-	44,074
Subscriptions	270	-
Sundry expenses	-	34
Directors meetings and travel	17,113	3,629
Bank charges and interest	150	120
Loss on exchange	855	15
Accountancy charges	2,370	1,245
Legal & professional charges	14	4,484
	<u>20,772</u>	<u>53,601</u>
Net surplus/(2010 deficit) before taxation	<u>456</u>	<u>(12,431)</u>